

# Simplified Procedures to Access SBA Loans


By SBA Press Office

WASHINGTON—Following the finalization of two new rules aimed at closing gaps in capital access for America’s small business owners, Administrator Isabella Casillas Guzman, head of the United States Small Business Administration (SBA) and the voice for America’s 33 million small businesses in President Biden’s cabinet, announced streamlined lender procedures and other details on implementation.

“The Biden-Harris Administration recognizes that small businesses are the drivers of our economy, and that to participate in the opportunities created by the president’s Invest in America agenda, they need capital to start, grow, and be resilient,” said Administrator Guzman. “The modernization of SBA’s loan programs will help ensure that more borrowers can get funded through a broader network of lenders so they can help build a strengthened American economy that innovates, manufactures, and provides the products and services that make our lives better across Main Street.”

President Biden’s Invest in America agenda has paved the way for historic economic progress—over 12.7 million jobs created and a small business boom of 10.5 million new business applications in 2021 and 2022. At the same time, SBA recognizes that small businesses, particularly those owned by individuals in underserved communities who are highly entrepreneurial, face longstanding barriers in accessing capital needed to start or grow their businesses. To that end, building on the new rules, SBA announced its plans to:

- Streamline eligibility determination of loans**  
To reduce the burden on SBA lenders and streamline operations, SBA will bring eligibility determination on SBA loans in-house through new technology starting August 1, 2023, which will ensure more lenders can focus on their customers and expand capacity to increase lending, especially small-dollar lending.
- Add new fraud review on all loans**  
Building on President Biden’s commitment to root out fraud, the SBA will use advanced data




analytics, third party data checks, and artificial intelligence tools for fraud review on all loans in the 7(a) and 504 Loan Programs prior to approval, starting August 1, 2023. To date, loan approval in these programs has largely been delegated to lenders.

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IS SOLICITING COST PROPOSALS FROM NEW YORK STATE DBE SUBCONTRACTORS AND VENDORS

Rehabilitation of Seven Grand Central Parkway Bridges Between Union Turnpike and Commonwealth Boulevard Project

NYSDOT Contract No: D900057

Bid Date: June 2, 2023

**Description of project:**  
Replacement of bridge decks carrying Grand Central Parkway (GCP) over Winchester Boulevard, Vanderbilt Parkway Shared Use Path, and Ramp H, which connects Northbound Cross-Island Parkway (CIP) to Westbound GCP. Project also includes repairs to Union Turnpike, Ramp G, which connects Southbound CIP and Westbound GCP Service Road over CIP. Scope of work also includes repairs to two Westbound CD Road Bridges and all necessary substructure and superstructure repairs including structural steel repairs and painting, stone masonry, repairs to approach slabs, lighting replacement, and improved highway signs on GCP.

**Many bidding opportunities are available:** concrete ready-mix, furnish and install rebar, concrete saw-cutting, grooving and diamond grinding, structural steel repairs and painting, concrete deck sealing, joint sealing, concrete coating, concrete barrier, guard railing, ground mounted signs, overhead sign structures, concrete curbing and sidewalk, concrete spall repairs, landscaping and asphalt pavers, asphalt milling and paving, bird deterrent for bridges, stone masonry repairs, building condition inspections, abutment tie-backs, traffic control supplies, pavement markings, vacuum truck service, survey and stakeout, container service, disposal of concrete and soil.

If you are interested in bidding on this project, please contact Skanska’s Outreach Coordinator: [Julia.Omanoff@skanska.com](mailto:Julia.Omanoff@skanska.com) • EOE/M/F/Vet/Disabled



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NORTHEAST EVENTS FOR YOUR BUSINESS

2023

**Federal Contracting: Veteran Small Business Certification Program Webinar**  
**Wednesday, May 31, 2023, 10:00 am–11:00 am**  
**Online**  
**Main Sponsor(s): US Small Business Administration**  
**Contact: Stephanie Workman, 478-919-7652, [stephanie.workman@sba.gov](mailto:stephanie.workman@sba.gov)**  
**Fee: Free; registration required**  
Learn about SBA’s new Veteran Small Business Certification program, which has been transferred from the Department of Veterans Affairs (VA) to SBA. Certification with SBA allows service-disabled veteran-owned small businesses (SDVOSBs) to compete for sole-source and set-aside federal contracts across the federal government. Certified veteran-owned small businesses (VOSBs) have additional opportunities to pursue sole-source and set-aside contracts at the Veterans Administration (VA) under the VA’s Vets First program. Register for this free webinar at <https://www.eventbrite.com/e/federal-contracting-veteran-small-business-certification-program-tickets-631019665807>

**SBA and SOS Monthly Webinar**  
**Thursday, June 1, 2023, 9:00 am–11:00 am**  
**Online**  
**Main Sponsor(s): US Small Business Administration, New Hampshire Secretary of State Corporation Division**  
**Contact: Miguel Moralez, 603-225-1601, [miguel.moralez@sba.gov](mailto:miguel.moralez@sba.gov)**  
**Fee: Free; registration required**

**Starting a new business? Looking for capital and finance options? Looking for general advice on starting or maintaining your business? Hear from representatives from the local SBA office and the New Hampshire Secretary of State Corporation Division. This workshop (currently held online during the pandemic) is offered on the first Thursday of every month. To join this free webinar, copy and paste the link below into your browser, then register for tickets for the date of your choice to receive the access code. <https://www.eventbrite.com/e/secretary-of-state-quickstart-and-small-business-administration-programs-tickets-262004180557>**

**Selling to the Federal Government Webinar**  
**Thursday, June 22, 2023, 1:00 pm–4:00 pm**  
**Online**  
**Main Sponsor(s): US Small Business Administration**  
**Contact: George Tapia, 610-382-3086, [george.tapia@sba.gov](mailto:george.tapia@sba.gov)**  
**Fee: Free; registration required**  
Did you know that the federal government is the largest purchaser of goods and services in the world? Interested in learning how your business can market your services or goods to the federal government? Register on line at <https://www.eventbrite.com/e/how-to-sell-to-the-federal-government-tickets-21790713611> SBA helps to ensure small businesses get fair opportunities to share federal government prime contracts. Topics will include: How to Register, Small Business Certifications, Finding Opportunities, Marketing Your Firm, Federal Supply Schedules, Getting Paid, Tips to Prepare Your Offer, How to Seek Additional Assistance. All training sessions are held via Microsoft Teams Meeting. Participants must ensure Microsoft Teams is functioning.

